

TOWN OF NORTH HAMPTON, NEW HAMPSHIRE NORTH HAMPTON SELECT BOARD

SELECT BOARD WORKSHOP DRAFT MINUTES

MONDAY, NOVEMBER 27, 2023 MARY B HERBERT CONFERENCE ROOM 237A ATLANTIC AVENUE 10:00 O'CLOCK AM

1. Call to Order by the Chair

Chair Pinette opened the meeting at 10AM. Those present were Selectman Sununu, Selectman Maggiore, Town Administrator Tully and Finance Director Cornwell.

2. New Business

2.1 Setting of the Tax Rate

Finance Director Cornwell suggested to the board that \$310,336 be used from Fund Balance to reduce taxes, and an overlay amount of \$314,436 be set.

Finance Director Cornwell stated that this year's tax rate of \$12.45 per thousand is an increase of 4.8% overall, with 5.9% increase in the town portion; 7% increase in the county portion; 5.1% increase in the school portion; and 40.8% increase in the state education portion. He further stated the fund balance will remain in the range of what is should be per town policy at 7.14%.

Motion by Selectman Sununu to use \$310,336 of fund balance to reduce taxes, and to set the overlay amount of \$314,436 resulting in a tax rate of \$12.45. Seconded by Selectman Maggiore. Motion carries 3-0.

3. Any Other Item that may legally come before the Board

The Board reserves the right to take action on any item relative to the prudential administration of the Town's affairs, which circumstances may require

4. Adjournment

Meeting adjourned at 10:30AM.

Respectfully submitted, Janet Facella